

Money, Method and Contemporary Post-Keynesian Economics

New Directions in Modern Economics series

Edited by Sheila Dow, Emeritus Professor of Economics, University of Stirling, UK, Jesper Jespersen, Professor of Economics, Roskilde University, Denmark and Geoff Tily, Senior Economist, TUC, UK

This volume concentrates on contemporary Post-Keynesian contributions in money, method and economic policy. Post-Keynesian economics shares with Keynes the ambition of understanding the economy as a whole and as an integrated part of society. The book begins by analysing money, banks and finance as dynamic phenomena.

followed by chapters focusing on methodological themes such as uncertainty, longer-term issues, sustainability and other non-monetary economic activities.

'The Post-Keynesian contributors to this remarkable volume provide contrasting opinions on monetary theory and monetary policy on four continents, together with a discussion of some major issues in macroeconomic methodology. The book concludes with incisive analyses of two big issues for the future: the probable approach of a stationary state, and the emergence of personal care as a large and growing component of aggregate output.'

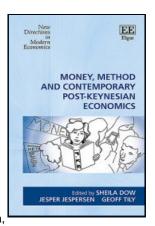
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'This book is a must-read for those who wish to recover the essence of Keynes's message on monetary economics. The authors apply Vicky Chick's interpretation of Keynes and of the evolution of the banking system to contemporary issues such as shadow banking, financialization and the problems of the BRIC economies.'

- Marc Lavoie, University of Paris, France

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